

**Worth Matravers Village Hall  
Financial Statements  
for the year ended  
31 December 2023**

**Registered Charity no. 301207**

**Worth Matravers Village Hall  
Financial Statements  
Year ended 31 December 2023**

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# Worth Matravers Village Hall

## Trustees Annual Report

### Year ended 31 December 2023

#### Objectives

The Village Hall and School House are owned by the Worth Matravers Village Hall Trust which is a Registered Charity No. 301207, The Trust is constituted under a Scheme approved by the Charity Commission dated 30 June 1998 which replaced the original Trust Deed dated 30 January 1950.

The principal objective of the Trust is:

*"... the provision and maintenance of a village hall for the use of the inhabitants of the Village of Worth Matravers (hereinafter called the area of benefit) without distinction of political, religious or other opinions, including for meetings, lectures and classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the said inhabitants"*

The Trust is managed by a Management Committee and the members of the Committee are trustees of the Trust. A number of local organisations have the right to nominate trustees including the Worth Parish Council and the Worth Parochial Church Council. Other members are elected by the residents of Worth Matravers at the Trust's Annual General Meeting. The Committee has the power to co-opt trustees to fill casual vacancies.

#### Management Committee & Trustees

The trustees who served during the year were:

N Viney – Chair  
D Ainscough (appointed 11<sup>th</sup> April 2023)  
A Arnold  
C Barnes  
C Bonfanti  
D Cosh  
R Gould  
M Hill (resigned 11<sup>th</sup> April 2023)  
J Hynan – Treasurer  
R Lobley  
P Newton (appointed 11<sup>th</sup> April 2023)  
J Ross  
A Wenham (appointed 11<sup>th</sup> April 2023), (resigned 23<sup>rd</sup> January 2024)

All the trustees who served in the year were elected members.

#### Activities

To meet its objectives the Trust maintains and seeks to improve the Hall to make it available to as wide a range of people as possible. The usage of the Hall in 2023 continued to improve modestly, hirings increasing from £3,259 to £3,512. To encourage use lower hiring rates are offered to the village community and no charge is made for use by village groups such as the Cinema Club and the Snooker Group. In 2023 the parish church, St Nicholas of Myra, has been using the Hall as repairs are undertaken on the church roof.

The Trust's only fundraising in 2023 has been a share of the net receipts from the Village Fete in May. Community events organized by the Trust included a Coronation Picnic, the annual BBQ on the Green, a Bring and Share Supper and a Christmas Carol Service.

The Trust has continued to invest in the maintenance and improvement of the Hall and School House and during 2020/21 undertook a major review of the two buildings. As a result of this review work commenced in December 2021 and continued throughout 2022 and 2023. Expenditure on the project in 2023 amounted to £9,898 (2022 £21,896). The cumulative costs at 31 December 2023 amount to £35,850. A further review of the project will take place in 2024 and it is likely that further expenditure may be needed to complete the improvement project.

# Worth Matravers Village Hall

## Trustees Annual Report Year ended 31 December 2023

The Trustees review the risks which the Trust faces and believe that currently its resources are adequate to meet reasonably foreseeable adverse costs.

The Trustees believe that there has been no impairment in the Hall and School House and that the Hall has been maintained during the year so that the Trust can meet its objectives.

### Financial Review

Receipts for the year amounted to £14,595 (2022 £12,995), expenditure was £20,792 (2022 £36,330) resulting in a deficit for the year of £6,197 (2022 deficit £23,335). Income included the rental from the School House £6,580 (2022 £6,300) and hall hire income of £3,512 (2022 £3,259). Included in payments is £9,898 (2022 £21,896) of repairs and improvements, being the part of the improvement project mentioned above.

The deficit of £6,197 has reduced the cash resources of the Trust to £48,129 (2022 £54,326). It is anticipated that these cash balances will reduce as the planned improvement project progresses.

The Financial Statements were approved on 23rd January 2023 and signed on behalf of the Committee by:



J Ross  
Trustee



J Hynan  
Treasurer

# Worth Matravers Village Hall

## Financial statements Year ended 31 December 2023

### Receipts & payments account

	2023 Unrestricted Fund £	2022 Unrestricted Fund £
<b>Receipts</b>		
Rental income	6,580	6,300
Hall hire income	3,512	3,259
Events and fundraising	3,054	2,382
Wayleave fees	451	638
Gifts & donations	125	190
Investment income	873	226
Total receipts	<u>14,595</u>	<u>12,995</u>
<b>Payments</b>		
Events and fund-raising expenses	899	2,241
Property expenses	1,688	2,717
Repairs & improvements	12,952	22,815
Insurance	1,477	1,333
Website & phone	1,025	848
Equipment	1,805	5,190
Licenses & permits	307	258
Other expenses	639	928
Total payments	<u>20,792</u>	<u>36,330</u>
Excess of payments over receipts	6,197	23,335
Cash funds at 1 January 2022	54,326	77,661
Cash funds at 31 December 2023	<u>48,129</u>	<u>54,326</u>

### Statement of assets & liabilities at 31 December 2023

<b>Cash funds</b>		
Bank current account	3,350	6,524
Deposit accounts	44,734	47,767
Cash	45	35
Total cash funds	<u>48,129</u>	<u>54,326</u>
<b>Other monetary assets</b>		
Film hire deposit	150	150
<b>Assets retained for the charity's own use</b>		
Village Hall & School House	1,000	1,000
<b>Liabilities</b>		
Provisions for repairs to property	486	10,384