

# Worth Matravers Village Hall Trust

Charity Registration no 301207

## WMVH Anti Money Laundering Policy June 18

### Background

The scale (income less than £15,000pa) and nature (the maintenance of the Village Hall in Worth Matravers, Dorset) of the Trust's activities makes it, in the opinion of the Trustees, a low risk for money laundering, bribery or terrorism related offences .

Specific areas of concern:

### Money Laundering

As part of the Trust's general financial procedures all purchases or requests for payment require authorisation by a Trustee and payments require two signatures by Trustees.

Receipts are generally for small amounts from known local sources predominantly for rent of the residential property owned by the Trust or for hire of the Trust's Hall.

The only significant source of cash receipts is from the Village Fete where the amounts are reconciled to the individual stalls etc and banked as soon as practicable.

### Bribery Act 2010

The nature of the Trust's income - rental and hall hire are not such as to provide incentive or opportunity for the Trust to engage in bribery of potential clients. The Trust does not use intermediaries to procure rentals/hirings.

Payments to suppliers are in the main to established larger UK entities - energy/telephone/local government. Larger purchases are subject to tendering from more than one supplier , and approved after review at Trustee's meetings.

The Treasurer provides a detailed analysis of income and expenditure, including identity of payees/ recipients as part of the annual accounts review process.

### Terrorism Act 2000

The Trust has reviewed the Charity Commission Guidance on Charities and Terrorism and does not believe that the activities and operation of the Trust are at risk from terrorism or likely to provide any assistance, either financial or operational to terrorist organisations.

### Aid Diversion

The charities objectives are restricted to the maintenance of the Village Hall in Worth Matravers. Consequently it does not make grants or other payments to other charities or to beneficiaries either in the UK or abroad.

### Trustee training

Trustees, there are no employees, are encouraged to access appropriate sources such as the Charity Commission to ensure they are aware of their responsibilities , both before accepting appointment and thereafter.